

we have a proposal here which is going to tax the people more, all the people in the state, for the benefit of one small group. We are not going to be helping agriculture. This session is going to go down in history as one that was absolutely anti agriculture all the way from the Governor, all the way down, absolutely. What we have got? We have got a homestead exemption which is not funded, not funded in the Governor's budget, not funded in anybody's budget. So if that continues in that manner, what is going to happen? Agriculture and business is going to pick up the homestead exemption. Agriculture and business, see it is negative, it is negative. This bill, 713, as far as agriculture and business is concerned is negative to the tune of at least \$2.8 million for the next 15 years, \$40 million little bill here that everybody is going to be picking up. Agriculture is going to be picking it up. Business is going to be picking it up. Every resident of the State of Nebraska is going to be picking this one up. No, there has been nothing for agriculture in this session, nothing but rhetoric, and that certainly includes the Governor. From the Governor on down nothing in this session for agriculture except rhetoric.

PRESIDENT: Senator Sieck.

SENATOR SIECK: Mr. President, members of the body, I support this amendment or this bill. Much has been said about agriculture and we did talk a lot about agriculture, and that is all we can do in this body, and we have been heard. I know that the bank failures that took place across the State of Nebraska, the NDIC (sic) has backed off. Why did they back off? Because of the noise that we did make. So we are helping. We are helping some of those people who was not able to pay off their debts to the NDIC (sic), and why was it? Because we did respond, and the people across the State of Nebraska know that we are hurt in agriculture. Why do they know? Because we have responded and that is the only thing that we can do in the State of Nebraska. We can't bail out agriculture. That is impossible. But the State of Nebraska made a mistake. We formed this insurance corporation. We formed an insurance corporation for the Coop Credit Associations which is a very small organization and then we turned around and put another bill up and protected the industrial and savings and loan which was a completely different can of worms, completely different, yet we didn't change the financing of it, the assessment of it.