

\$20.5 million. The first one is that we find that the regulation of Commonwealth was inadequate, was questionable. The second one is that the NDIGC Act, basically, established a state instrumentality and misled depositors. The third reason is that disruption of state government caused by the Commonwealth failure has been significant and we ought to take care of that. The fourth reason is we've got to restore confidence. The first two reasons I think are acts of historical revisionism and I think the first two reasons should be stricken. I have visited with the Director of the Department of Banking and Finance. I visited with the lead lobbyist of the Commonwealth depositors. I have visited with one of the Lincoln senators. They are in agreement that those provisions can be struck and between General File and Select File they will work out intent language which is a little less inflammatory, derogatory and is historically correct and with that, I would move the amendment.

PRESIDENT: Senator Landis.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, I would accept the proposal that Senator Johnson makes. What he is saying is Senator Haberman and he have found some sections of the bill that they have found questionable. They do not want to admit to this language at this point. It's a matter for open debate. I'd rather have this in a calmer setting. I would agree to the notion of striking these two provisions and sitting down between now and Select File and seeing if there isn't some intent language that can be constructed perhaps from the Commonwealth report of the Legislature's committee or from whatever source would be necessary to fairly describe the situation and I would be happy to have Senators Johnson and Haberman and Barrett and others participate in the drafting of that language. What we'll do is we will take it out now, we'll move the bill and we'll see if there isn't a fairer way to draft that language that doesn't offend the sensibilities of Senators Johnson and Barrett and Haberman and Vickers and others who have spoken to that point or raised that issue with me publicly or privately. I would accept the Johnson amendment.

PRESIDENT: Senator Wesely, then Senator DeCamp.

SENATOR WESELY: Senator Landis may accept it, but I don't. I think that Sections 1 and 2 if they are going to be reworked ought to be reworked on Select File and not