

Commonwealth. I read this story to tell me that we knew of criminal activity in 1981, that we knew that we had the power to withdraw the chairmanship of that financial institution years before we did anything about it, that we proceeded on an assumption that we could find a buyer and allowed it to stay open when there was no statutory duty to authorize that rationale to stay open and, additionally, that we authorized the throwing of gasoline on the already burning fire by raising from \$10,000 to \$30,000 the NDIGC limits. Now for those of you who think of that as an adequate scheme of oversight, feel free. I guess you're entitled to a vote for the amendment or to disallow the nature of the resolution itself, but I find nothing in that expression which isn't exactly the way I feel. I'm not being called upon to say something that I don't think is untrue. How many of us think that the State of Nebraska did an adequate job in the regulation of Commonwealth? It doesn't mean we don't think that we weren't trying hard, doesn't mean that it's a difficult pass, doesn't mean that our choices weren't made honestly, but it doesn't mean that they were adequate either. The fact that I, too, don't want to say we were badly intentioned doesn't stop me from saying that our good intentions were still inadequate. I'm not being intellectually dishonest and I somewhat resent being told that there is only one answer to this question. I think it's a very fair question to pose and I have no difficulty. I secretly have heard many of you say we botched that one, didn't we? It doesn't mean I can vote for it, but we sure botched that one. And now, like the little boy with The Emperor's New Clothes, somebody is saying, you know, we botched that one, didn't we? And the hands go up and the wailing voices begin and we say, oh, no, no, no, we can't say that out loud.

PRESIDENT: One minute.

SENATOR LANDIS: How many of us really believe that the State of Nebraska did an adequate job in the administration and oversight of Commonwealth? I see no reason why there shouldn't be a green light for every one of you who believe that's true. But I, at the same time, would like to see a red light on this motion for every one of those of you who along with me conclude that we botched it, we should have done better, we were skating on thin ice, we knew facts and yet we didn't carry out a reasonable scheme of oversight when we knew the facts that we had at hand. And in fact, we