

SENATOR WARNER: Yes.

SENATOR HIGGINS: But of that \$250,000 the state is going to hold on to 75 percent of it, so only 25 percent of it would actually be used?

SENATOR WARNER: No, under the proposed amendment 75 percent of the appropriation, together with 75 percent of the interest that is accumulated annually in the fund could be used for the provisions of LB 333. Then once that fund had reached \$2.5 million, then no additional appropriations would be made. It would operate solely from the earnings, from the investments of the fund.

SENATOR HIGGINS: From the investments...from the interest or dividends or whatever...

SENATOR WARNER: Yes.

SENATOR HIGGINS: ...how it is invested once they reach \$2.5 million.

SENATOR WARNER: Right. As I indicated assuming 10 percent interest that could be approximately 29 years.

SENATOR HIGGINS: Thank you very much, Senator Warner.

SPEAKER NICHOL: Senator Hannibal, please.

SENATOR HANNIBAL: Mr. Speaker and members, question of Senator Warner if I may.

SENATOR WARNER: Sure.

SENATOR HANNIBAL: Senator Warner, what you are proposing here is a general fund appropriation totalling \$250,000 without any look towards increasing revenues. Is that correct?

SENATOR WARNER: No, this amendment shows no increase. That is correct, Senator Hannibal.

SENATOR HANNIBAL: As I recall the original bill, LB 333, was creating some increases in some fees. I think they were for marriage licenses and birth certificates, and they were