

question if in fact these amendments now, correct me if I am wrong, either Senator Johnson or Senator DeCamp, takes out industrial loan and investment companies, did I misunderstand? I don't know where Senator Johnson is now. Did I misunderstand his question? And you said that, yes, it did take out industrial loan companies, Senator DeCamp.

SENATOR DECAMP: I don't recall the exact question of Senator Johnson. It may have been, it may have been do you treat industrial loan and investment companies as industrial loan and investment companies rather than banks and my answer was absolutely. In other words, there was some premise for awhile that we were going to treat these industrials just as banks and it is not the intention of this legislation to do that. It is the intention of those that would fall under its purview to treat them as industrial loan and investment companies.

SENATOR HIGGINS: Finally, does this bill, as I remember it, I don't remember if it was a committee amendment or part of the bill, I think it was part of the bill, that would allow banking officers and directors to borrow from their own banks so long as it was approved by the Banking Director, am I correct on this?

SENATOR DECAMP: We are not addressing that issue in any way in this amendment or this bill. Banking laws...

SENATOR HIGGINS: That was a different bill then?

SENATOR DECAMP: That was a different bill and be aware of the fact that banking laws now do have conditions under which directors, officers, these people may or may not borrow and then the amounts they may borrow from banks and the terms and conditions under which they may borrow.

SENATOR HIGGINS: Right, I remember that they had to have the approval of the Banking Director. Thank you, Senator DeCamp.

PRESIDENT: Is there further discussion on the amendments to LB 653? Any closing, Senator DeCamp? The motion is to adopt the amendments offered by Senator DeCamp to LB 653. All those in favor vote aye, opposed vote nay. You are voting on the amendments that have been under discussion to LB 653. Please record your vote. Members of the