

whatever system you wanted, whatever bill you passed. That is what the amendment would do. It would go one more year rather than just this year, do 1986 also and not implement that formula system. So I urge you to adopt the amendment. It ought to get about 5 votes.

SPEAKER NICHOL: Senator Remmers.

SENATOR REMMERS: Mr. President and members of the Legislature, I just wanted to put something in the record in support of the work that this committee has done. It seems to me there is some question whether the rural property in southeast Nebraska was overvalued or not and I have results of sales of one real estate agent. He is a farmer, auctioneer and a part-time real estate agent. He doesn't have a lot of sales but he had seven that he gave to me, four rural property, the one was assessed at 27 percent above sale price. One of the four was assessed only, or was assessed 15 percent under sale price. The third one was assessed 50 percent above sale price. And another one was assessed at 3 percent or a total average of the four pieces of property were being assessed at 17 percent over the sale price. And I think if you look at the map, you will see that Nemaha County was overvalued about a little over 10 percent. Then an interesting figure for urban property, and I want you to know that two of these houses were sold in the very small village of about 300 population, 350 population, and the assessed valuation of the one house was 60 percent of its assessed value...I mean, the assessed valuation was 60 percent of its sale price. Another one in that same village was assessed at 80 percent...86 percent of sale price. And a third one was assessed in a county seat town at 65 percent of sale price. So the three urban properties were assessed considerably below the sale price. The rural properties were assessed considerably above their sale price. So when you look at that map and you wonder about southeast Nebraska, that is reflected in the sales. In fact, at these limited sales the discrepancy is even greater. Thank you.

SPEAKER NICHOL: Senator Vard Johnson and then Senator Rod Johnson.

SENATOR V. JOHNSON: Mr. Speaker and members of the body, I rise in opposition to Senator DeCamp's amendment. Senator DeCamp says, again we must delay resolution of a problem.