

perhaps Senator DeCamp can clarify for me. Let me say first, however, that I have a lot of reservations, as some of you know, of any method in which the Legislature is setting values on an annual basis. Now I understand at least some of those who support the amendment are thinking in terms of just one year which perhaps is a little different. I can't help but note though that those who...some of those who have spoken are constantly referring to the standard of comparison for market value which, in my opinion, will always be the standard of comparison. But what really concerns me about your amendment, Senator DeCamp, as I look at it, it appears to be amending LB 30 which Section 3 of LB 30 and included in your amendment says that we will be assessing 50 percent of actual value and actual value as defined in the next section is the 1984 manual, so I assume what your amendment does is 50 percent of the 1984 value will be what is used rather than 50 percent of market. There is no definition of actual value in the statute other than LB 30's which took the 1984 manual, as I recall. Am I misreading it?

SENATOR DECAMP: I think you may be reading it correct. My intent and the bill drafter's instructions were to simply continue LB 30 in existence one more year, the 1986 year, and subsequent to that get rid of LB 30 and have simply 50 percent of "actual value or market value". If it needs further refinement on the one trillion chance it would be adopted, I will be more than happy to work that out. But I think you...you understand what I am trying to do?

SENATOR WARNER: I understand it okay. Because what I think the amendment does...

SENATOR DECAMP: Yes, I agree, I think it is slightly screwed up but I think we can get it straightened out if it would get adopted.

SENATOR WARNER: "Slightly" wasn't the adjective I had in mind, but I will go along with that. Well, in any event, I would certainly be hesitant to adopt the amendment as is and would urge the body to take that into account. I might like 50 percent of '84 values at home but I would have an awfully difficult time to defend it.

SPEAKER NICHOL: Senator Vickers.