

SPEAKER NICHOL: Your time is up.

SENATOR SCHMIT: I will have to speak again. Thank you very much.

SPEAKER NICHOL: All right. Senator Miller, then Senator Landis.

SENATOR MILLER: I would hope that I am not one of the fools that Senator DeCamp referred to and Senator Schmit. I have tried to think through this formula and I hate to judge something on...judge two things based on how good one thing is based on how bad the other thing is. But this is not a perfect formula but it is a workable formula. Senator DeCamp said that it...we had better be careful because we are working with figures that change rapidly and I would say that that is true, but in the past five years those figures have run a large variation. I would anticipate they could probably go outside of that range but there has been a large variation in range in interest and in range in commodity prices and this takes into account the average of those figures and continues the status quo. I recognize that interest is an extremely heavy portion of agriculture and that is the bottom figure. That is one of the main figures that a 1 percent change in the interest rate causes a 10 percent change in the valuation. I recognize that, except that that has to happen over five years and we have experienced a wide range of interest. I would expect that we would experience more but we have experienced more in the past five years than we have in the preceding twenty. We also, Senator Schmit alluded to the fact that in Butler County there were some discrepancies and I would say that any time that you have...and Elroy Hefner, Senator Hefner did too, any time that you have a...when you are continuing a status quo, you are going to have across the state with an average you are going to have variations on both sides of that average. And Senator Hefner has tried to by introducing eight crops instead of five crops previously into the bill demonstrates that the bill can be...can have some changes made in it that is made more responsive, but it also points out the fact that when you begin to fluctuate different crops inside of a formula, you begin to have...he said if you increase dry land, of course, you are continuing the status quo or if you lower dry land, you are going to increase irrigated tremendously. And that is exactly what