

some constituents of mine and they would like to see this proposal shelved for one more year. This will give us a chance to research it a little more and perhaps come up with a little better formula. Let me tell you what is wrong with this formula. I realize that Senator Landis and Senator Miller and Senator Carson Rogers have worked real hard on this. I certainly want to acknowledge them for that. But the other day I was able to get an amendment on that I thought really helped us in northern Nebraska. This is when we included nine crops instead of just the principal four crops in Nebraska. This brought down the dry land farmland more in respect to what they had been assessed before. But after I got this amendment on and got a printout, in Banner County, for instance, the irrigated land goes up 190 percent. Now I don't know who represents Banner County, but that Senator that represents them better be knowledgeable of this. The counties that I represent, irrigated land goes up all the way from 16 percent, I think it is, up to 34 percent. But with the tough economic times that we have in agriculture, I think we need to take a real close look on this. I know that the valuation over the whole state is a little bit below the 1984 valuation. Just a few other counties, to alert some of the other senators, like Cherry County, for instance, irrigated land goes up 108 percent and this is over the 1984 valuations. But I just think that we are rushing into this issue. We are trying to push it through and I certainly agree that earning capacity or income producing is the right way to go, but we still don't have this formula fine tuned and I just think that we need to have another year and look it over very carefully, very carefully, and try to analyze what is still wrong with this formula. So I would ask you to please support Senator DeCamp's amendment.

SPEAKER NICHOL: Senator Schmit, then Senator Miller.

SENATOR SCHMIT: Well, Mr. President and members of the Legislature, I am not sure that I know exactly what John is trying to do because I was not apprised of what he was up to and I haven't had a chance to visit with him. But I have done some work on this bill and I have asked some questions of people whom I know to be knowledgeable about the situation. And I want to say right now that I believe, and I think it is still possible, to devise a method whereby we can use the income earning capacity of farmland in order to determine its valuation. I agree with much of what Senator