

this clears it a little bit for you.

SPEAKER NICHOL: Senator Rogers, please.

SENATOR ROGERS: Mr. Speaker and members, I also was at the meeting last night when we went over these amendments. I think they've been explained twice. I don't think too many people are listening anyway, so I'll move for their adoption.

SPEAKER NICHOL: Senator Landis, did you wish to close on it?

SENATOR LANDIS: (Response inaudible.)

SPEAKER NICHOL: The question is the adoption of the amendment. All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 28 ayes, 0 nays, Mr. President, on adoption of the Landis-Rogers-Miller amendment.

SPEAKER NICHOL: The amendment is adopted.

CLERK: Mr. President, Senator DeCamp would move to amend the bill. Senator DeCamp's amendment is found on page 1936 of the Journal.

SPEAKER NICHOL: Senator DeCamp.

SENATOR DECAMP: Mr. President, this is a significant amendment from the standpoint that it changes the bill, it changes the formula. Let me tell you very simply what it does because I believe taxes should, as far as possible, be simple. Number one, the amendment would extend for one year, the current valuations. In other words it would extend LB 30 one more year. Number two, after that, for a period of two years, until the Legislature changes it, or three years, or whatever, the tax rate would be 50 percent of whatever the actual value of agricultural land is. Why? I said I think one of the most important things in tax systems is to have them understandable, very simply, by the public, by the people who are paying the taxes. This is exactly what the practice has been for about 100 years. So I would, in effect, be carrying on the practice that was. 50 percent is about...of actual value is about where they