

SENATOR LAMB: The Chair recognizes Senator Hall.

SENATOR HALL: Mr. President and members, one of the things that we're dealing with here is, in this amendment is basically...well the only thing we're dealing with this amendment is whether or not we have prejudgment interest and what rate to use. We don't currently have prejudgment interest. It's not a law yet and my amendment and my bill, 298 has been referred to, dealt only with postjudgment interest. It dealt only with the section of statute that we're dealing with now and at that time there was no such thing and at this time there is no such thing as prejudgment interest. There is postjudgment interest and we have in the past used the delinquent property tax rate which I feel is unfair and I think other people feel it is unfair as well. To only apply the T-bill rate to the prejudgment interest is not fair. To have it apply to and to continue to use delinquent property tax for postjudgment interest is grossly unfair. We are saying that a 14 percent rate is fine on part of a judgment, but the floating T-bill rate is fine on the other part. I think that is very unfair. The League of Municipalities may have opposed LB 98, but the City of Omaha did not. They are a member, but they, as have been said, can afford their own lobbyist who did not attend and who did not take a stance because looking at introducing a bill as 298 and knowing that it is not fair as Senator Hoagland and Senator Johnson have said, to have it both ways, they did not take that stance. I think that the Hoagland-Johnson amendment is basically as unfair as the lack of prejudgment interest as they have so astutely declared here in the defense of LB 157. I would urge your rejection of the Hoagland-Johnson amendment. Thank you.

SENATOR LAMB: The Chair recognizes Senator Jackie Smith.

SENATOR SMITH: Mr. Chairman, members of the body, I stand corrected. All I want to do is just be honest enough to say that Hastings is a member of the League of Municipalities. Thank you.

SENATOR LAMB: Senator Lynch. I don't see Senator Lynch. Senator Labeledz.

SENATOR LABEDZ: Question.