

10 percent, it would be at whatever the appropriate T-bill rate was. That is the amendment that I offer.

SPEAKER NICHOL: Senator Hall, did you wish to speak to the amendment to your amendment?

SENATOR HALL: Yes, Mr. President, and members, I rise to oppose the Johnson-Hoagland amendment. Senator Johnson, shame on you. You chastised me for putting a T-bill rate in there when your Revenue Committee did not through LB 98, did not when you had the opportunity reduce that delinquent property tax to 9 percent from 14. You had the opportunity. Now you take it out on me and my poor amendment and the poor City of Omaha. But anyway, I think that what is being done here is we are in essence just saying, okay, we will take the prejudgment but we don't want to get to the heart of the matter which is the postjudgment rate. That is the amount of judgment that we are really talking about. That is the money. That is when we get into the actual dollars. And that is where the interest makes the big difference. The attorneys don't like that and I don't blame them. If I was an attorney, I probably wouldn't like it either. I think that what I said earlier maybe wasn't heard because I am not doing this just on behalf of the City of Omaha. I have got a bill up there on General File and much to...ever though Senator Hoagland says it is way, way down on General File, it in 28th spot and we are going to get to it next year. And LB 157 won't take effect until January of 1986. Okay, if we take and leave 298 up there, it will gut the statute the way it is written in relation to 157. It may not pass, but it is a vehicle that is sitting there. I don't think we need to waste time doing that. I think we need to take a look at putting it in place now. It opens the same statute. It only makes sense. We are only going to be fighting over the same thing again. I just don't think...I really, Senator Hoagland, I think this is a sneak attack on my amendment and I am not...a fancy T-bill rate it is not. It is very easy to understand. It is in every lending institution and every financial institution across the country. It is in every paper in the nation. It is very easy to find. It is very easy to understand and we have all dealt with it. I think that it makes a lot of sense and it is good for the little people. The argument that the City of Omaha is going to benefit by it may well, in fact, be a little bit true, but the people who are really going to benefit are the little people who have judgments rendered