

judgment rendered against them will have to pay prejudgment interest. I say that this is the most fair interest rate to have to pay. I would appreciate your adoption of this amendment. Thank you.

SPEAKER NICHOL: Senator Hoagland, then Senator Vard Johnson.

SENATOR HOAGLAND: Mr. Speaker and colleagues, we are getting late in the session now. There are 19 days left and what we are seeing the City of Omaha doing here through Senator Hall is what we are going to be seeing more and more of in the last 19 days. Now...and that is taking bills that are on General File that have not been designated as priority bills and attempting to amend them into a different bill of a different subject matter. Now, Mr. Prazan from the City of Omaha is the author of this particular amendment and it is being brought in for the City of Omaha because the city wants to lower the postjudgment interest rate. Now in your bill book you will see LB 298 which is now way down on General File and that takes the postjudgment interest rate and uses his fancy T-bill formula that nobody can understand when you read it and sets that rate for postjudgment as well as going into the prejudgment bill and doing it there too. Now here is the problem with that. What the City of Omaha is saying is that if you owe the City of Omaha delinquent taxes, we want you to pay 14 percent on your money. But if, we, the City of Omaha, owe you on a judgment that you have gone to court and obtained, we, the City of Omaha, only want to pay you at 8.5 percent or thereabouts and that is just not fair. It is not fair for the City of Omaha to do that. It is not fair, number one, to take a prejudgment bill and try and change the postjudgment rate and, number two, to set up a different standard, to set up one standard for money the taxpayers owe the City of Omaha and another standard for money the City of Omaha owes people that have got judgments against it. Now those of you who were here in 1981 can recall very well LB 167. I have a copy of LB 167. Senator Carsten and Don Norden put together LB 167 and LB 167 has 54 sections and it is a uniform bill dealing with delinquent taxes and delinquent assessments. And we went through about 50 different sections of the Nebraska statutes to set a uniform rate for delinquent assessments and delinquent taxes all through the statutory scheme. For instance, if the county or the city puts a new sidewalk in for you and has to assess your property and you don't pay it, you owe