

going to work on it until we are up to Select File. I think that we need...I think that we all need to really pick our brains and try to find out why it affects some counties so much more than it does others. I'm hopeful that I'll find an answer before we debate it on Select File. Thank you.

SENATOR BEUTLER: Senator Scofield.

SENATOR SCOFIELD: Thank you, Mr. President. I think I'm going to go ahead and vote to advance the bill today, even though I still have some reservations about it. But I just wanted to call to the attention of Senator Landis and others that I just, today, received a letter which does a pretty complete analysis of the bill. I haven't even had a chance to go through it myself. So I will be showing that to you and bringing you the information. I just want to make it known that I may possibly have some Select File amendments so that doesn't come as any surprise to anybody. Thank you.

SENATOR BEUTLER: Senator Schmit.

SENATOR SCHMIT: Mr. President and members of the Legislature, again I want to say this, I appreciate the work that has been done by the Revenue Committee, and by the task force, and Senator Landis, and Senator Miller, and Senator Rogers, and all those who put special emphasis in this area. I know that they have worked long and hard. I am also, Senator Hefner, going to vote to advance the bill. I am going to sit down...I hope that I can sit down with the members of the body who understand the formula better than I do and have them go through it with me in several different instances to see how it might work with different interest rates, and different T bill rates, and other factors that are of importance in determining the valuation of rural real estate. I share the concern of some of my colleagues about the disparity in some of the various counties. I want to try to satisfy my concern in those area. I want to point out also I've talked to several members of this body who I think will be supportive. I believe that to do what we are doing in this area of...the area of the tax on banking and several other areas indicates again the need for a really good look at the methods in which we finance the cost of government in Nebraska at all levels. I would suggest that we ought to take a look at having a very broad study, and that we ought to get some expert advice and counsel and that we do that with the thought in mind that we review, at