

SENATOR LANDIS: It is my specific and the task force's specific objective of maintaining the statewide survey kind of work done by the Department of Revenue as it is also our intention to moving away from county valuations based on market value. We would keep the one and think there is good reason to keep the one, that is the statewide survey, but we would forego the other which is the county level valuation based on market done farm by farm by each assessor.

SPEAKER NICHOL: Did I understand you correctly that the valuations would no longer be done by the county or the county assessor or the county commissioner? Is that what I understood you to say?

SENATOR LANDIS: The valuations will be done by...

SENATOR BEUTLER: Fifteen seconds.

SENATOR LANDIS: The valuations will be done by county assessors. They will be done, not on the market theory of comparable sales, they will be done pursuant to a manual on income theory based on the kind of returns to land that kind of land has in the county.

SPEAKER NICHOL: Okay. Did you say the time was up?

SENATOR BEUTLER: Time is up, Senator Nichol. Senator Lamb.

SENATOR LAMB: Mr. President and members, I rise to support Senator Warner's amendment primarily because it does. It does, Senator Nichol, as I understand Senator Warner's amendment, it requires the county assessor to keep some information there along the lines of the current method of assessing. I'm a bit hesitant to get completely away from the market oriented value of assessing farmland until we have proven this other formula, till we've had a little bit of experience, until we can tell exactly what the results are going to be, whether it's going to do exactly what some people think it will do or not and so with Senator Warner's amendment we still have this other guideline here to check against, check against, to see if it is working properly. I think this is a minimum that we can do and that if we don't do this and we go completely to this new formula in one year, we then are not going to know how it compares with what we have had in the past whether our new method is really as accurate and as fair as we think it should be, but