

didn't want to put a burden on these banks that were not making money and this is the theory behind this committee amendment. We are taking approximately half from sales tax and half from income tax. Therefore, if a person didn't make money, he wouldn't be...there wouldn't be much of a liability there. So I think it is fair. In checking over this printout, you can look at your districts and nearly all of them gain, some increase state aid to schools and I feel that this is the only bill that we have left if we want property tax relief this year. As I told you earlier, I am committed to some form of property tax relief and I would just as soon see it through this committee amendment as I would any bill on the floor. And so I am going to support the committee amendment and probably will oppose the killing of the bill.

SPEAKER NICHOL: Senator Remmers, please.

SENATOR REMMERS: Mr. President and members of the Legislature, I would just like to make clear that I am not objecting to the method of raising the money. I have no problem with half of it from sales tax and half of it from income tax as the committee suggested in their amendment. The thing that I am objecting to very strenuously is the change in the formula that has been suggested. That is the part that I will have to oppose. Thank you.

SPEAKER NICHOL: Senator Vard Johnson, would you like to close on the committee amendments?

SENATOR V. JOHNSON: Mr. Speaker and members of the body, I suspect there is a lot of confusion right now on LB 505 and the committee amendments, with some thinking the bill should be killed so it could not be used as a vehicle later on to undo the good work in LB 662 and others, such as Senator Hefner and myself, saying, let's do the committee amendments and let's make this bill a good state aid bill and let's work it through. Now I think that what we should do is to make it a good state aid bill, to work it through, again to like the shoemaker to stick to our last. If it should come to pass that the votes are present to strip the language of 662, I am sure that will be offered. You know, the world doesn't come to an end because people try those kinds of things. I get exercised when people try those kinds of things on my bill. I jump up and down and I scream foul. I say it is a terrible and nasty deed, and so on and so forth,