

really realistic. I did think the \$130 million...130 plus million dollars was realistic. But I think the committee has changed the...has been trying...is trying to change the formula that has been in effect for several years. I think 505 is getting entirely too much baggage. I hope that you will reject the committee amendments and then I believe I have a kill motion up there or if somebody does, I certainly will support a kill motion because I think 505 simply has too much baggage at this point that this Legislature is not going to reach an agreement. We have many more issues to address and as far as property tax relief, if 662 stands, down the road there will be property tax relief because I still think that Senator Schmit's amendment that has been modified was a good amendment. And we will have to wait another year. I had hoped that we could have property tax relief and state aid this year, but I think it is unrealistic to expect we will have it. But with Senator Schmit's amendment or the modified part of Senator Schmit's amendment on 662 we are going to see some changes. So I hope you will reject this amendment and then I think I shall support a kill motion. Thank you.

SPEAKER NICHOL: Senator Hefner, please.

SENATOR HEFNER: Mr. President and members of the body, as I understand it, we are still on the committee amendment.

SPEAKER NICHOL: That's right.

SENATOR HEFNER: I support the committee amendment. The Revenue Committee worked long and hard on this amendment. The way the bill came to the committee was just the money would be raised by sales tax and the committee talked it over and we thought that that would be too rough on the farmers, the rural areas, and so we just took \$90 million out of the general fund which would be raised by sales and income tax. Remember yesterday when we were debating the Banking bill, we said that those that didn't make money or earn money, earn a profit, they wouldn't be subject to paying the tax if they didn't make it, and that is a...

SPEAKER NICHOL: Excuse me, Senator Hefner, excuse me. (Gavel.) Gentlemen, would you hold it down so we can hear Senator Hefner. Thank you. Proceed.

SENATOR HEFNER: Thank you, Mr. President. We said that we