

April 25, 1985

LB 717

SENATOR HABERMAN: Senator Johnson, it was explained this morning S & Ls are not in your bill. Is that correct?

SENATOR V. JOHNSON: Oh, S & Ls are in the bill. However, because of the way the bill is drafted and the fact that S & Ls for the last several years have had no income, no net income because of...

SENATOR HABERMAN: Well, never mind, I mean, are they going to be taxed or aren't they?

SENATOR V. JOHNSON: They will be taxed.

SENATOR HABERMAN: What about Citicorp?

SENATOR V. JOHNSON: Citicorp will not be taxed.

SENATOR HABERMAN: Why?

SENATOR V. JOHNSON: It has no deposits in Nebraska.

SENATOR HABERMAN: Okay.

SENATOR V. JOHNSON: It is not a depository institution.

SENATOR HABERMAN: You haven't left anybody out then that legally you can put in?

SENATOR V. JOHNSON: Well, I think that we could legally put in anybody we wanted to put in. I mean, we could put real estate corporations in here. We could put title insurance companies in here. We could put any...we could put Grandmother's Restaurant in here.

SENATOR HABERMAN: Let's do that.

SENATOR V. JOHNSON: If you want to offer the amendment, please do it on Select File.

SENATOR HABERMAN: Thank you, Mr. President.

SPEAKER NICHOL: Senator Hoagland.

SENATOR HOAGLAND: (No response.)