

SPEAKER NICHOL: Okay, Senator DeCamp.

SENATOR DECAMP: Mr. President, I contend that amendments in one form or another is the only legitimate way to accomplish this. At the same time, I don't think there is enough understanding of the issue at this time to have 25 votes to adopt it. So if they want to try their bill, let them try it. I will pull the amendment for now and I reserve the rights to attempt it later if it does not advance or if it is killed and needs to be revived, or if it advances to Select File through some fluke of fate.

SPEAKER NICHOL: The motion is withdrawn. Do you have anything else, Mr. Clerk,?

CLERK: Mr. President, Senator DeCamp would move to amend the bill.

SPEAKER NICHOL: May I say, those of you who have your lights on from a while ago, would you please turn them off? Thank you.

SENATOR DECAMP: Mr. President, this is the amendment that would do what I say which is tax all financial institutions and this would make it apply to all. It was purported that the bill does, it does not. And even by virtue of the formula in the bill, the net effect is that it effectively does not tax anything other than banks, for all practical purposes. However, as I say, let the amendment be withheld for now. Let them get on to the direct battle on the bill and find out where the votes lay or get some direction in here because it is confused now.

SPEAKER NICHOL: You are withdrawing the motion. Do you have anything else on it, Mr. Clerk?

CLERK: Nothing further on the bill, Mr. President.

SPEAKER NICHOL: We are back to the bill. Senator Haberman, I guess you are first.

SENATOR HABERMAN: Senator Johnson, would you yield to a couple questions, please?

SENATOR V. JOHNSON: Yes, Senator Haberman, (interruption)...yield to you.