

cuts, possibly laying people off, and, you know, I think this is a very unfair method of taxation and one thing it doesn't treat everybody equal on. So I would have to oppose your amendment to Senator DeCamp's amendment.

SPEAKER NICHOL: Senator Beutler, please.

SENATOR BEUTLER: Question.

SPEAKER NICHOL: The question has been called. Do I see five hands? I do. The question is, shall debate cease on the Conway amendment to the DeCamp amendment? All those in favor vote aye, opposed nay. We are voting to cease debate. Record, Mr. Clerk, please.

CLERK: 25 ayes, 5 nays to cease debate, Mr. President.

SPEAKER NICHOL: Debate has ceased. Senator Conway, would you like to close on your amendment to the DeCamp amendment, please.

SENATOR CONWAY: Mr. Speaker, members of the body, listening to the conversation, several things came out. One thing that came out was that a few communities were identified and that always is a nice ploy to turn to a Senator and speak to his home town so I quickly looked up a couple of the deposit levels in those. Coleridge, for instance is a \$14 million bank. Coleridge would pay, under the Conway amendment, it would pay about \$1,800 in taxes under this plan. Lexington, \$34.5 million bank would pay \$7,350 under this plan. York is an \$81 million and it would pay approximately \$26,000. So you can see as the progression starts to move, as we move above that \$20 million bank level, \$20 million banks would pay \$5,000, and then they would progress and pick up considerable speed beyond that point. If we look at the whole concern with profitability, people say this is not a fair measure. If you have been around banking very long you will know that they don't give out blankets to get deposits because deposits don't mean something to them. Deposits are their profitability measure. They lever their ability to make loans against those deposits. That is the name of the game. That is the inventory item that creates and allows a bank to be what it is. We talk about the other financial institutions, and, granted, there are some that slip through the cracks. We have yet to probably do a very good job of identifying. We spent a lot of years arguing over multibank