

institutions are. But I see here five or six financial institutions taken out, one of whom would be Sears and Roebuck who is in now the financial business. Citicorp I don't believe would be covered now with these committee amendments taking them out. If we are going to tax the financial institutions, I think it is time we get them all and not just some. I don't understand the committee's reasoning for taking out these six other financial institutions that were originally in the bill but I think there should be an amendment to put all of them in. Let's face it, if they are going to get into the financial business, and if we are going to tax our own banks, how about Sears and Roebuck that is in the financial business now? You know they sell everything from insurance to televisions to computers and they don't make enough money off of that. Then they go into the financial business. So if somebody doesn't offer an amendment to put these people back into this bill, then I shall probably do it on Select, if it gets to Select, or I may vote against the bill because I don't think it is right that you only pick certain financial institutions and exclude the others unless there is a good explanation for it. Senator Conway in his...and this is how I am addressing Senator Conway's amendment to the amendment, made the statement everyone is now in the system and I am saying under the committee amendments they took out six financial institutions so everyone is not in the system. If we are going to do it to anybody in the financial business, then let's get them all in there. Thank you, Mr. President.

SPEAKER NICHOL: Senator Pappas, please, then Senator Beutler.

SENATOR PAPPAS: Mr. Speaker, colleagues, I would like to ask Senator Conway a question if I might

SPEAKER NICHOL: Senator Conway, please.

SENATOR PAPPAS: Senator Conway, under your proposal where the banks with 10 million or less get cut down from 30 cents apparently to 10 cents, under the multibank system and branch banking, if a bank acquires a failing bank, does their assets, will they pay tax on their total assets of the parent company or will each one be listed separately?

SENATOR CONWAY: I think as per the amendment that it is