

SPEAKER NICHOL: Time is up.

SENATOR LANDIS: And it seems to me that we go very, very far away from the principle of the ability to pay by supporting the DeCamp amendment. That is why I don't. I urge the body to reject it.

SPEAKER NICHOL: Mr. Clerk, I understand we have an amendment to the amendment.

CLERK: Mr. President, Senator Conway would move to amend the DeCamp-Conway amendment.

SPEAKER NICHOL: Senator Conway. We are going to have a baby festival in a little bit here but I understand one of the babies became hungry and it was necessary to take it out and feed it so, Senator Conway, you can be in the limelight until this happens.

SENATOR CONWAY: Mr. Speaker and members of the body, I would like to offer an amendment to the amendment that Senator DeCamp and I had just previously offered. What this would do is if you have seen the original amendment that we offered had a deposit level using the deposit consideration of having a 30 cents rate per thousand dollars of deposits. What I have done by virtue of concern for the smaller banks is to develop a bit of a scale process and I believe they are being passed out to you now and you will be able to see how that breaks down. What the amendment consists of would be taking a 10 cent per thousand basis for the first \$10 million so, therefore, a bank that is a...the small banks that are in the \$10 million range or less plus all banks that are larger would only pay 10 cents per thousand for the first \$10 million in deposit. The second scale then would be for the next \$10 million, between 10 and 20 million, they would be paying a 20 cent per thousand rate, and then for those institutions that embody deposits that are greater than in this case it would be \$20 million, they would pay the full 30 cents per thousand rate for everything above the \$20 million level. So it is really a very simplified process. I think that as we have looked at this issue and we have discussed it and with the Kopf amendment and the ability to understand that, by looking at deposits which there is no question of what that deposit level is, that is well defined in any kind of data