

Nebraska and they would like to stay here and prosper. NUCOR is also unique in the fact that they utilize both rail and truck transportation to a great extent; 90 to 95 percent of their scrap steel arrives at their plant on the Chicago-Northwestern Railway. About 90 percent of their products are shipped out of the plant by truck. So you can see NUCOR, in addition to being a good employer, is also a good customer for our transportation industry. I would like to read to you what the Supreme Court decided. The Supreme Court held that where graphite electrodes were used in the manufacture of steel for dual purpose of providing essential carbon for steel manufacturing process and for the conduction of electricity which provided heat for the process and where substantial part of the graphite electrodes entered into and became an essential ingredient or component part of the finished steel and the remainder was consumed in manufacturing and the refining process, the use of such graphite electrodes in manufacturing and processing of steel for ultimate sale at retail was not subject to state and local tax. We would like to maintain that status. Thank you.

SENATOR LAMB: The Chair recognizes Senator Peterson.

SENATOR PETERSON: Mr. President and members, I rise to support this amendment. Senator Chronister has said everything I guess. There isn't much more to say except that the Tax Commissioner it seems like has found that they are not satisfied with the Supreme Court decision and they are trying to see if they couldn't get around and get this in the bill and get it back on the tax rolls on taxing graphite. I oppose that because the Supreme Court and the district court in Lancaster County has said it's not taxable. It is a part of the steel. This is not a rinky-dink amendment, I'll have you know. This is something that we're zeroing in on one company, NUCOR, and I strongly hope that you will vote for this amendment. Thank you.

SENATOR LAMB: The Chair recognizes Senator Goll to address the amendment.

SENATOR GOLL: (No response.)

SENATOR LAMB: Senator DeCamp.

SENATOR DECAMP: (No response.)