

SENATOR CHRONISTER: What will I do to challenge the Chair?

SPEAKER NICHOL: Well you challenge the Chair.

SENATOR CHRONISTER: We'll abide by the Speaker's decision.

SPEAKER NICHOL: Thank you, I appreciate that very much. Senator Vard Johnson, you were the next speaker. Oh, Senator Chronister, we'll come back to your amendment, but we have another committee amendment to the committee amendments and we'll take yours up as an amendment to the bill after we're through with the amendments to the amendment. Mr. Clerk.

CLERK: Mr. President, Senator Pappas would move to amend the committee amendments. (Pappas amendment appears on page 1866 of the Legislative Journal.)

SPEAKER NICHOL: Senator Pappas.

SENATOR PAPPAS: Mr. Speaker, colleagues, this amendment, if I can find it, deals basically with settling a dispute between subchapter S corporations in other states that has been lingering on for a while with the Department of Revenue. It is just technical and changes the dates, back...retroactive. It deals with page 768 I think in the Journal.

SPEAKER NICHOL: We'll wait for you, Senator Pappas, don't get excited.

SENATOR PAPPAS: Yes, basically on page 6, line 12, you strike "the", and show as stricken and insert "each"; and in line 13 after "year" insert "commencing on or after January 1, 1983."

SPEAKER NICHOL: I have several lights on. I think they were on for the previous one, but does anyone wish to speak to the Pappas amendment? Senator Vard Johnson, did you?

SENATOR V. JOHNSON: Mr. Speaker, members of the body, I will speak to Senator Pappas's amendment. Number one, it is germane. Number two, as I indicated when I made the opening remarks about the committee amendments to the bill, we actually had to clear up a little problem with the so-called subchapter S corporation. We cleared the problem up I think