

April 24, 1985

LB 273, 715
LR 242

exemptions and loopholes as we can. The American taxpayer is demanding that these days. The American taxpayer essentially is demanding tax equity and tax fairness. It is for that reason that Congress today is working diligently to alter the American income tax code so that folk understand that people with same income levels are going to pay about the same amount of tax. We are tired of loopholes, exemptions, shelters, and dodges. We want a tax system that is fair, that is across the board, that affects like taxpayers alike. By taking away some of the exemptions that we have built in over the years, we move the state closer to a more equitable and fairer tax system. This bill will raise about \$22 million I believe which will help our budgeting process enormously. I do ask your support.

SPEAKER NICHOL: You have heard the closing on the advancement of the bill. All those in favor of advancing the bill vote aye, opposed nay. Record, Mr. Clerk, please. A record vote has been asked for.

CLERK: (Record vote read. See page 1863 of the Legislative Journal.) 27 ayes, 20 nays, Mr. President, on the motion to advance the bill.

SPEAKER NICHOL: LB 715 advances. LB 273.

CLERK: Mr. President, before I proceed to 273, a new resolution by Senators Schmit, Conway, Rupp, Nichol, Remmers, Sieck, Nelson, Rogers, Hefner, Lamb, Vickers, Beyer, Scofield, Baack, Eret and Chronister. (Read LR 242 as found on page 1864 of the Legislative Journal.) That will be laid over for further consideration, Mr. President, another time.

SPEAKER NICHOL: Okay, thank you.

CLERK: Mr. President, 273 was a bill that was introduced by the Revenue Committee and signed by its members. (Read.) The bill was read on January 17, referred to the Revenue Committee for hearing. The bill was advanced to General File. There are Revenue Committee amendments pending.

SPEAKER NICHOL: Senator Vard Johnson, on the amendments, or did you want to talk about the bill first.

SENATOR V. JOHNSON: No, I'd better talk about the