

certain amount of money to run government but I would suggest that there are businesses who are going to find it very difficult to pay the sales tax on that purchase of electricity, et cetera, et cetera. I would suggest that we are going to find that some of those businesses are in a very tough position right now. I think that this bill needs extensive debate. I think we need to relate the impact of this 25 or 23 million dollar increase back to the individual business, what will it do? What impact will it have? I am not saying that the Revenue Committee hasn't done it. I have stated on this floor many times I think it is the toughest, hardest working committee we have.

SPEAKER NICHOL: One minute.

SENATOR SCHMIT: But I would hope that you would not just sit here and take the proposal, take the bill at face value and push it across the board. Notwithstanding the hard work the Governor has put on it, notwithstanding the hard work of the Revenue Committee, I think we need to review the bill carefully, review its impact upon business, and take a long hard look at what it is going to do and the \$23 million may well fade into insignificance when viewed in context of what happens if we push a few more businesses out of business. We make a lot of noise, we make a lot of noise when a new business starts up but we don't say much about the requiem for those businesses which close, and I have seen too many of them close in David City in the last few weeks and the last few months and I can point to some areas around me and I can point to some in Omaha and in Lincoln. I don't like it. I think we ought to look at it very carefully. I like to pay taxes on profits. I like to pay taxes after I have made some money. I have a hard time, a very difficult time trying to pay those taxes and pay those costs before I know what I have done.

SPEAKER NICHOL: Time is up.

SENATOR SCHMIT: And I think most businessmen are in the same position.

SPEAKER NICHOL: Senator Goodrich is next but may I please introduce some guests of Senator Jacklyn Smith. There are 48 fifth and sixth graders from Kenesaw, Nebraska in the north balcony with their teacher. Would all of you please stand and be recognized. Thank you. Mr. Clerk, I