

fill a return out? Is that a straightforward tax? Is that a tax that is collected at an unexpected moment? Is that a straightforward tax? What is a straightforward tax? Documentary Stamp Tax is a tax that has been around for a long period of time, it is a transactional tax, just like a sales tax is. It is collected...it is imposed on the purchaser of property. It is collected by the person who records the deeds. It is an extraordinarily straightforward tax. It is not a hidden tax. Nobody is secretive about it. It is no more hidden than a sales tax is hidden. It has the same earmarkings of a sales tax. Secondly this increase in the Documentary Stamp Tax rate somehow is unreasonable, will burden, burden people. It is a 40 cent per \$1,000 valuation increase in the tax rate. Thus, if a \$100,000 parcel of property is transferred the increase is 40 big dollars. If anybody can afford \$100,000 for a piece of property they ought to be able to pay \$40 in taxes for the transfer, for the transfer. Now at the same time, the \$100,000 that is going to be paid on the transfer of the property, there is going to be a real estate commission paid by somebody, that is \$7,000 in Omaha, Senator Chambers, 7,000 big dollars. Where is your legislation to stop that? You'd stop 40 bucks for the state, but why \$7,000 for the Real Estate Commission? Or do you know what the points would be when you go out and borrow the money for the \$100,000 piece of property? Do you know that the points might very well be 3, 4, 5 percent that either the seller or the buyer has to pay on that transfer. That might be another \$5 or \$6,000. Where is the legislation on that subject? I got a \$40 bill on \$100,000 piece of property. Some how and in some fashion the state is raping the taxpayer, committing a crime, doing something egregious. You know that is wrong, you know that is wrong. The evils are not in the tax system. We have such things as real estate commissions. We have such things as interest point spreads. We may have title insurance that we have to pay at the time we transfer property, we have a premium on that, another two, or three hundred dollars. Who knows that it is going to be. The truth of the matter is there are a lot of transactional costs that occur when property is transferred. The smallest one of them all, the smallest one of them all is the Documentary Stamp Tax. Poor old Senator Haberman had the temerity to try to increase the rate from \$1.10 per \$1,000 to \$1.50 per \$1,000 and Senator Chambers is upset. Now come on. That is such a small item in the greater scheme of things that surely this is a bill that doesn't even deserve a kill motion, it