

let's let the counties have 50 percent, and give 50 percent to the state. Thank you, Mr. President.

SPEAKER NICHOL: Senator Chambers, did you wish to talk about the amendment to the amendment? Senator Ernie Chambers, the amendment to the amendment. All right.

SENATOR CHAMBERS: Yes. Mr. Chairman and Senator Haberman, I hate to say this, this is, in my view, a bad bill. This is another of those propositions where we have a hidden tax. We have selected certain groups who are going to have to pay the tax, and large numbers have been exempted out. If I decide to transfer some property to Senator Conway, then that deed would probably have to pay this tax. But if a federally chartered bank puts together a multimillion dollar property transfer, it will not pay the tax. If the savings and loans do the same thing, they will not pay the tax. So why is it that every time we decide to find a way to stick it to somebody on a tax which is not well-perceived or not understood and may not even come into being, unless somebody places themselves in a class of which they are not a member already, we do it in this fashion. The amount of money generated does not justify the sacrificing of proper imposition of taxes. There are a lot of exemptions already to this tax. I know it is not the kind of bill that you just pay attention to. So some of these things I am saying in the record on General File because by the time we get through Select, and then if this bill cripples its way over to Final Reading, then some are going to say, well, we didn't know about all of that, so some of the exemptions are: Deeds recorded and executed prior to January 1, 1968, they don't pay the tax; deeds to property transferred by or to the United States, the State of Nebraska or any of their instrumentalities, agencies or subdivisions, this would include those banks and S & Ls; deeds which secure or release a debt or other obligation, such as a mortgage, deed of trust, lien or contract; deeds which are given to satisfy a debt or other obligation such as deeds in lieu of foreclosure, and it goes on and on. I'll pick some of the others. Short ones, deeds between husband and wife, or parent and child, including the child's spouse as a joint tenant or co-tenant without actual consideration, therefore, that deed would be exempt from the tax. Senator Haberman, you know tax deeds are exempt. Deeds of partition, meaning those deeds between joint tenants or tenants in common by which they divide land so held among them in severalty, each