

have to be paid over. Then if the money is to be invested and money made on it, it will be done by the state. What is being done under the way the law is written now is to allow the tracks to keep this money which rightfully is a tax that should go to the state, they can invest it and make money on the state's money which is another way of reducing the overall amount of the tax that they have to pay. But in addition to that reduction, they are being given the right or the opportunity to use money which should be in the state's coffers and I don't think that ought to be. This does not touch any of the issues that I talked about earlier or that Senator Rupp has brought up just now. I think what he is going to find out the farther this bill goes that when they allow Ak-Sar-Ben to intrude into it, it now really is Ak-Sar-Ben's bill. And if Ak-Sar-Ben had to sacrifice a lot of these other things to keep their bill, Ak-Sar-Ben is going to get what they want. So Senator Rupp can try all he wants to to say apples, oranges, and bananas ought to be viewed separately. Ak-Sar-Ben will say, well, when you put it in the Ak-Sar-Ben blender, you have fruit salad, and it doesn't make any difference because ultimately Ak-Sar-Ben is going to consume it all anyway. But I want to make it clear that the amendment I am offering touches none of those issues at all. It simply says that Ak-Sar-Ben is going to pay their taxes at the end of the month like another business would. And if anybody has a question or thinks that that is unfair, I would like to have them explain to me why they think it is unfair. Let me explain one other thing while I am on this amendment. If I am a bookie, then I have got to keep at all times what I would call a "bank". If I am a runner for a bookie, the man on top or the woman on top is the bank. That is where the funds are that will pay off all bets that may be lost. Ak-Sar-Ben doesn't have to worry about that. Ak-Sar-Ben doesn't have to keep any money on hand because each day the only winnings, the only money that will be affected by the winnings is the amount of money that is bet during that day. The pool is created each day and Ak-Sar-Ben does not have to keep the state's tax money on hand to pay off any wagers. Remember, all of the wagers go into the pool. Ak-Sar-Ben skims its off the top. Then out of what is left, they distribute that among those who happen to win. So there is no reason to allow Ak-Sar-Ben to keep this money, or any of the tracks for that matter, but since Ak-Sar-Ben does take the lion's share, they are the ones that I mention. I hope you will adopt this amendment and that is all I have to offer at this point.