

Columbus, I am not talking Ak-Sar-Ben or anybody else now, and go through this sheet. First of all, they use the money, and they are a nonprofit organization again, so you see line 3, I put profit, they used the fancy term "Excess of race revenues over expenditures paid." That is profit. They feel that a nonprofit organization shouldn't use the word "profit", I guess, but those are excess funds after the bills are paid. Go back up to the top, I would like you to look very briefly at the four lines on this sheet. The first line, the racing dates. Notice that they are never the same. It is hard to develop any continuity when they change so much. Notice especially the change between the 1982 and '83 dates. '84 wasn't available when I prepared this sheet for the Revenue Committee, but in 1982, you started the first of September in Columbus. In '83 you went clear back to the fifth of August. It is pretty hard to develop any continuity when you do have things changing like that. Drop down to the second line and look at the racing days. You will see that in 1983, it dropped clear down to 22 racing days as opposed to the high back in 1976 of 35 racing days. So we lost 13 racing days, almost a third of the opportunity to make any money at the Columbus track. The third line, this is the excess money left over after all the bills are paid. Don't connect that with the fourth line at this time. Look at some of those years that I marked. 1977, they paid 143,000 or kept \$143,000 for their nonprofit activities, the college scholarships, the providing the facility for all of the 4-H Clubs, the bloodmobile, church bazaars, what have you, all these at no cost to anyone, providing a free fair, just putting on all kinds of good things in the community. That was what they did with the monies left over but then again the taxes they paid. Look, for instance, in 1981, they had \$16,000 left over after the bills were paid for their endeavors and paid \$357,000 taxes to the state. So compare those two lines all the way through. I think you will come out to 1983 and you will see that finally they were getting in pretty good shape for two reasons, subsidies from Ak-Sar-Ben with the purses of the races which held their expenses down and the Legislature giving them the break, going to the \$5 million exemption for only racing three days a week. Finally they were on some firm ground, were able to retain \$454,000 and pay only \$135,000 taxes to the state. So that was good. We were starting to operate in the black again at Columbus. Now what has happened?