

is your answer to that one?

SENATOR CONWAY: Would you ask that again, please.

SENATOR HABERMAN: Vehicles are insured automatically for 30 days on the old insurance policy.

SENATOR CONWAY: I believe it is 60 days, but yes.

SENATOR HABERMAN: Well, this person, a treasurer, says 30, however, the vehicle must be registered within 15 days or the owner can be ticketed for an individual (sic) registration. Do you take care of that in your Select File amendment?

SENATOR CONWAY: There really isn't a problem with that. One, in terms of the majority of all cases the automobile is going to be financed and the first lienholder requires insurance coverage before that automobile moves anywhere. So, first of all, most all of them are covered that way. If you went in and bought the automobile for cash, you still have in literally any policy I've worked around you have the ability to move that vehicle for as much as 60 days prior to. So, therefore, that old policy, even though the VIN numbers are matched with a different vehicle, also applies to that automobile. So there is really no problem with that.

SENATOR HABERMAN: Is there such a thing as underinsured policy, or uninsured insurance policies you can buy?

SENATOR CONWAY: Sure.

SENATOR HABERMAN: Is that in case the other person doesn't have insurance?

SENATOR CONWAY: Right.

SENATOR HABERMAN: Is that very expensive?

SENATOR CONWAY: It is not very expensive, and I would highly recommend it to go along with this particular technique. One of the things that...

SENATOR HABERMAN: Well, now, well, well...