

PRESIDENT: Senator DeCamp.

SENATOR DECAMP: Okay, Mr. President. That is the last amendment I printed. Is that right?

CLERK: It's the only one I have from you now on the bill. I assume it is. It was printed the day before yesterday.

SENATOR DECAMP: 1582?

CLERK: Yes, sir.

SENATOR DECAMP: That is it. Okay. Fellow senators, I want you to kind of listen up on this so nobody accuses me later of clever trickery. This is a really major amendment. I suppose by all rules we should have a public hearing on it, and we should say it is not germane and all that, but I kind of hope you won't. Well, I lost you. The issue of double jeopardy has been very, very controversial, as this Legislature knows, for a number of years. We've tried a variety of methods to try to resolve it. What it gets down to is a very intense battle between financial institutions, such as PCAs, federal land banks, banks as much as anybody, and the other side, auction houses, livestock markets, all the grain and feed dealers, co-ops, fertilizer people. The hearings we've had trying to resolve it over the years have come to naught, so to speak, because the dividing line was so intense there seemed to be no middle ground. What you have before you is a full settlement of this issue for the next three years. It is a compromise which the feed and grain dealers describe as absolutely perfect, completely satisfied. It is what the financial institutions describe as willing to finally accept. That is why I would urge you to adopt the amendment. I repeat, it is only a three year experiment. We will be the first state in the United States to experiment with this particular type of solution. This is not the only state where the double jeopardy issue is going on. It is going on in just about every state. It has been just as intense in those states, intense enough to the degree that Senator Exon, himself, introduced legislation on the federal level to try to resolve it for all the states. Of course, that brought reactions from both sides. I think the bankers finally intimidated him into backing down from his attempted solution, which by the way was a dumb solution. But anyway, this is a compromise that would work