

SPEAKER NICHOL: You've heard the motion. All those in favor say aye, opposed nay. It is returned. Mr. Clerk.

CLERK: Mr. President, Senator Beutler would move to return the bill for a specific amendment. This amendment is on page 1369.

SPEAKER NICHOL: Senator Beutler.

SENATOR BEUTLER: Mr. Speaker, members of the Legislature, when the Commonwealth Committee was in existence last year one of the things that we did was we looked at all of the criminal provisions, all of the statutes pertaining to financial institutions, pertaining to banks primarily because the banks have always been the focal point of regulation in this state. And I asked my staff to look at the different kinds of institutions. I asked them, are there any criminal provisions that pertain to banks which, by historic process, have not been applicable to the other kinds of financial institutions? They went through the statutes and they came up with one...two statutes, 8-109 and 8-138. I have passed those statutes out to you. You can read them. Basically they have to do with bank examiners and knowledge of insolvency. You can read through the provisions. The point I am making is that these two statutes currently pertain to banks. The sum and substance of this big, long amendment that you see on 1369, and it goes on, but the sum and substance of it is to apply these same two provisions to trust companies, that is Sections 2 and 3 of the amendment, to savings and loans, that is Sections 4 and 5, to industrial loans, Sections 6 and 7, there is a misnumbering there, 6 and 8 as they are numbered, and to cooperative credit associations, Sections 9 and 10. All of this language is repeated for the different kinds of institutions. So all it is doing is making consistent and applicable to all institutions these two provisions that are applicable to banks. That is the substance of that particular amendment. I would be glad to answer questions. I would move that the bill be returned to Select File for the amendment.

SPEAKER NICHOL: Senator Higgins, please.

SENATOR HIGGINS: Thank you, Mr. Chairman. Senator Beutler, again I have a question for you. In your research, and you