

SENATOR BEUTLER: Mr. Clerk, I'm sorry, I didn't hear what you were...

CLERK: I have two amendments, Senator. I assume both are still operative, or one come ahead of the other?

SENATOR BEUTLER: Yes, yes, either one.

CLERK: The first amendment, Senators, is Req. #918, it is on page 1368.

SPEAKER NICHOL: Senator Beutler.

CLERK: It is the shorter.

SENATOR BEUTLER: Mr. Speaker, members of the Legislature, these are friendly amendments in the sense that I understand Senator DeCamp does not have any objection to them if the Legislature is in agreement. Basically LB 451 deals with a criminal provision relating to banking operations and general financial institutions, well banking operations is the bill itself. The bill, in its yellow copy form, simply added the word "director" to the statute which had the effect of indicating that including and saying that a director of a bank shall not be permitted to borrow any of the funds of the bank directly or indirectly without first having secured approval of the board of directors. This whole statute has to do with making a public record of certain kinds of borrowings from the bank. In other words if directors are going to borrow, if officers are going to borrow, or certain employees are going to borrow, then it has to be approved by the board of directors at a meeting, and there has to be a record made of that approval and of the borrowing. What this first amendment does is simply add the words "no spouse of any director or officer". So it doesn't make it a criminal offense for a spouse to borrow, but it is saying that with regard to a spouse, just as with regard to the director, himself or herself, you have to know...you have to get the approval of the board of directors, and it has to be recorded in the minutes so that the auditors and everybody is aware of what is going on in the bank. I would ask for the bill to be returned for purposes of adding that amendment, Mr. Speaker.

SPEAKER NICHOL: Any further discussion? The question is