

system that is pretty well balanced in terms of financing. Still has a lot of local control and still has a reasonable price on the property involved. So that is why I think 40 percent is absolutely the highest you should go. I'd like to see it 30 or 33, 35 maximum. I'm a realist, I think, 40 percent, I think, is what this body will buy. It can be done with less, less than two cents on sales tax, in other words a penny and a half on sales tax, and within three years I figure we should be able to get that done. We were ready to put a penny on within a vote or two just the other day, repeatedly, just for one property tax program. For God's sake, if we've got a real targeted area and we finally got our program laid out and we know what it's for, which is the education refinancing system, I figure we can do a penny and a half, or a combination of a penny and something else and I think the people will love it.

SENATOR HALL: Thank you. I would just like to say that this is the first time that I have talked on 662. I have supported it throughout the number of hours that we've debated it and the number of days, and I will continue to support it with the DeCamp amendment. I hope that the rest of the body sees fit to do that. Thank you.

SENATOR LANDIS: Thank you, Senator Hall. Senator Remmers, followed by Senator Warner.

SENATOR REMMERS: Mr. Chairman, members of the Legislature, I rise to support the amendment and would also say that I will not support any delaying tactics if we get this adopted. I know that many times people have wondered how someone who has spent most of his life in public education could be opposed to 662. I've been opposed to it because it's the wrong approach. Philosophically, I think every school, every student should be a part of a K-12 district in the State of Nebraska. But we've approached this from the standpoint of city schools hoping to get a windfall from some rural property. In many cases they are going to be disappointed. Under 662 it is not going to happen. So we talk about a tax equity bill, 662 is not a tax equity bill. It has some other things in it that I think are just horrible. The idea that you are going to have...unable to close up some of these small schools with maybe one or two pupils in it. You're going to run a school district out there with two or three kids as part of a K-12 district. That isn't going to work. Well, it might work, but it won't