

and considerably complicated by the DeCamp amendment, should it be adopted. Now, second, let me just give you some of the figures, as I best understand them, are involved in this particular amendment. If this particular amendment is adopted, it would mean that by the end of the next 90 day session, and arguably by the end of the next 60 day session, arguably by one year from today's date we will have had to have come up with \$160 million, \$180 million, or maybe substantially more in order to fund local education with state sales and income tax dollars that this amendment would call for. His amendment says that by the...after the fiscal year '86-87, to me that means that by July 1, 1987, we have to have in place a mechanism to generate an additional 160 to 200 million dollars or more to send down to the school districts to fund this. Arguably we're not going to be able to come up with that money as of January 1, 1987, so we are going to have to do something next year to raise income and sales taxes by who knows how much it would take to finance that, so there will be funds accumulated as of January 1, 1987 to implement this thing. So to me, once again as Senator Beutler and others argued yesterday, we are moving up, we are putting on a speeding train towards us, with us standing right in the middle of the rails, forcing on a future Legislature this policy decision that I have serious questions about in the first place. So, number one, by reducing it from 45 to 40 percent we are shooting the price tag up 50 or 100 million dollars. By moving the time frame from five years up to three years we are telling ourselves that we've got to put in place these substantial increases in state sales and income taxes in a very short period of time, once again all of this as a rider, as a Select File rider to LB 662 that in many respects deals with a totally different subject. So I would urge you to reject this amendment. Thank you.

SENATOR LANDIS: Thank you, Senator Hoagland. Senator Beutler, followed by Senator Higgins.

SENATOR BEUTLER: Mr. Speaker, members of the Legislature, Senator DeCamp, if I may ask you one question.

SENATOR LANDIS: Senator DeCamp, would you yield for a question?

SENATOR DECAMP: Yes, sir.