

opportunity to also provide the funding which I am sure no one would want to pass legislation or vote for legislation that would incur by my figures now, Senator Johnson, about \$180 million in 1989 without providing adequate revenue to fund the legislation. So what the amendment does is it simply adds a 2 percent increase in the sales tax rate over and above whatever is set by statute on January 1, 1989, in order to provide the revenue to be distributed beginning, I assume, in September of 1989. The projected cost is using the figures as I understand that essentially the Department of Education generated. It is somewhat similar to what Senator Vard Johnson was talking about earlier with the exception that apparently they were using total budget. This is using current expenditures which eliminates all those things that I wasn't sure about, like sinking funds and so forth. This would be operating costs and according to those with 8 percent projected increase in everything why it would be \$1 billion...virtually \$1,100,000,000 total expenditures and in order for 45 percent, not to exceed 45 percent from property taxes and assuming the 8 percent growth in current state aid and 8 percent growth in federal funds and 8 percent growth per year in each case, property taxes, why it would require a million, I mean \$180 million which a 2 percent increase would be probably slightly more than that, but I would assume that the cost could be anticipated to exceed these projections by then in any event. So with that, that is all it does, it gives this Legislature the opportunity to indicate now the funding, the little 2 percent increase in the sales tax, and I certainly would be willing to support the...well, I am not in support of the bill but I certainly don't want whoever is sitting here, you know, I appreciate that two-thirds of the Legislature has been here four years or less every time we start an odd numbered session, so if history repeats itself in the next four years, two-thirds of us won't be here in any event to fund this in 1989, so I am sure that that two-thirds would want to provide the funding now in order to not lay that burden on two-thirds unknown individuals. So I would urge you to support this amendment and if it turns out that it is too much money, why certainly the session in 1988 can reduce that tax, which I am sure would be a very popular thing to do. And if it is not enough, at least we made a best effort, a best effort to provide the funding for the legislation.

SPEAKER NICHOL: (Gavel.) Ladies and gentlemen, I have a