

SENATOR HABERMAN: Well, we're discussing the fund, right?

SPEAKER NICHOL: Yes.

SENATOR HABERMAN: Okay. You're raising the marriage license fees and the birth certificate fees and the money is going into a fund. Is this correct so far? Do I understand that?

SENATOR WESELY: Yes. Some of the money can be spent though annually on programs as they build up the fund.

SENATOR HABERMAN: All right, how much money can be spent annually on programs?

SENATOR WESELY: Up to 75 percent.

SENATOR HABERMAN: So if you spend 75 percent of your gross income each year on programs, you're standing there and telling me that you are going to raise \$2.5 million in ten years on the other 25 percent? If you can do that, that's a marvelous, marvelous thing because that's a hell of a lot of money, 25 percent of those fees and raise \$2.5 million in ten years, Senator Wesely. I don't think the figures are quite accurate.

SENATOR WESELY: Let me expand on that. The 75 percent level is until we reach a million dollars in the fund and then from the million to \$2.5 million figure, 50 percent could be spent of the contributions, and then after 2.5, then you would only spend the interest off of that 2.5 million and you'd no longer have the fee increase.

SENATOR HABERMAN: So how long is it going to take to raise a million dollars before we can spend any of it? Didn't you just say you had to raise a million before you could spend any of it?

SENATOR WESELY: When it gets to a million in the trust fund, then it switches down to half, you know, of the money raised would be spent. Okay, I just got a note that it may take more like 20 to 25 years to reach \$2.5 million. The ten year figure if I remember right, if you'll look at the fiscal note, there is an old fiscal note down here...

SENATOR HABERMAN: There is so many fiscal notes in here,