

SENATOR BARRETT: Perhaps we could...

SENATOR SCHMIT: In all honesty, Senator Barrett, I would have to suggest that in regard to that particular incident, we would be telling the insurance companies how to rate the policy.

SENATOR BARRETT: Under those conditions...

SENATOR SCHMIT: Yes.

SENATOR BARRETT: ...you think we would?

SENATOR SCHMIT: I would have to answer in the affirmative, yes.

SENATOR BARRETT: All right then, I am afraid I would have to, on that point, Senator Schmit, again reiterate my objection to that particular part of the committee amendment. This is certainly not a function of this body to mandate to insurance companies how those policies should be rated. This is a function of private enterprise. The industry has handled it very well in the past.

SENATOR SCHMIT: Yes, I wish that I could give you a different answer, but in all honesty I don't think I can.

SENATOR BARRETT: Thank you, Senator Schmit.

SENATOR BEUTLER: Senator Higgins.

SENATOR HIGGINS: Thank you, Mr. Chairman. Senator Schmit, would you yield to a question, please?

SENATOR SCHMIT: Yes, I will if I can.

SENATOR HIGGINS: Would you tell me again what your...this is a committee amendment?

SENATOR SCHMIT: These are the committee amendments, yes, Senator.

SENATOR HIGGINS: And tell me again what does it say about rating insurance?