

unique about this body is...or this whole issue is we talk about whether or not it's protectionism at the same time or at the same point in time when we're also blaming the bankers because, some of the bankers, because of their ideas on protectionism and I've always viewed Initiative 300 with the same, or the corporate takeover of agriculture if you will, with the same philosophy that my own personal banker viewed the multibank holding company issue a number of years ago. I remember asking him about five or six years ago when I first came in here and the multibank holding company issue was before us whether or not he was opposed to it. His response to me was that I am not one bit afraid of competition from any large bank whether it be from Nebraska or from anyplace else if we can all compete under the same rules. He just wanted to be able to compete under the same rules. Well, I can tell you that's exactly the way I feel about Initiative 300. I'm not afraid of Prudential, I'm not afraid of any other corporation if my farm corporation can compete under the same rules and it amazes me when I look at those people who came in and testified in support of LR 16 at the hearing and I looked down that list and I don't see a whole hell of a lot of real, of what I would call farmers on there as a matter of fact. I see people representing the Nebraska Industrial Developers Association. I see people representing Chambers of Commerce of various cities. I see people representing grain and feed dealers associations. I see people representing the Nebraska Association of Commerce and Industry, food processing centers and so forth, but I don't see too many real farmers on there. I guess I would pose the question, why don't these various industries, why don't these various associations go back to the federal government, go back to Washington and tell Washington, look, set your tax policy so that Prudential Insurance Company or other corporations aren't so damned interested in buying farmland or going into the livestock feeding business for tax write-off purposes. That's the only reason they're out here buying our land or feeding cattle. It's because they've got a good tax write-off for doing it. It's a good way to shelter income from another source. Well, maybe if I was extremely wealthy and if this job paid an awful lot more than it does now, I'd be happy to have that place out there that I could use as a write-off for tax dollars but it doesn't work that way in my case. That's the point I'm trying to make. If these folks would spend as much time going to Washington and getting that law changed, then I'll stand up here and help them repeal Initiative 300. Once we