

some of the reasons that we now have Initiative 300. I cannot say that Initiative 300 is probably perfect. I don't think there is one bit of legislation passed here today that someone can't find a little bit something to nit pick about or something wrong. You have to look at who is supporting bringing this back on, this resolution, back on the floor, who are backed by the Jack Moors, a lobbyist for the bankers. Stop to think, are you thinking really of the farmers and of the towns, Ord, Minden, Nebraska, or are you thinking of the large corporate interests?

SPEAKER NICHOL: Senator Nelson, excuse me a minute. (Gavel.) Ladies and gentlemen, let's hold it down, please. We can't hear the speakers. Thank you. Senator Nelson.

SENATOR NELSON: All right. I have in front of me information that the Cedar County and the Stanton County Livestock Feeders Associations passed resolutions supporting Initiative 300 and are vigorously opposing the Nebraska Livestock Feeders Association on their vote on Initiative 300. You have to realize that vote was taken rather late in the day and it was taken after many people had left that meeting and did not realize what was coming up or what was being done. I have, January 30th, from the World Herald, "42 percent of the farmers in Iowa are troubled financially." It's too bad that Initiative came along about the time that times were getting tough and it's always easy to blame something or someone else, but let's get right down to the root of the problem and it's not really Initiative 300. I refer to the Waldbaum Egg Company. I worked with Mr. Waldbaum and his brother for years and it's too bad that they said Initiative 300 had something to do with the egg plant moving to Denver. It's simply that's where the market was, that's where the cheaper land was and eggs are a perishable product. They're not like hydraulic cylinders or something where you can pack them up and it's too bad again we bring in Initiative 300. Again I want you to say, what caused Initiative 300? Look at the small towns up and down the highways, the railroads and so on. What will become of those towns? That's what brought this along. Those people do not purchase, they do not use employees that are local employees. Look at Foxley north of Grand Island. I can use that just simply as an example. They're grandfathered in on this clause, but if you want to have your churches and your schools and so on remain, please think twice before you vote in throwing out Initiative 300.