

about. You know the opposition spent 360 or 376,000 dollars to alert the people of the bad things about this particular initiative. Those people that were for it only spent \$60,000, yet the people supported it and one of the reasons was that the Prudential Insurance Company was in the business and I know that. Another reason was because there was fragile land being broken up by large corporations and people were concerned about this. Another concern was that there was large feeding operations coming in competing with the family operations and we say that the livestock industry is hurt by the feeding by the corporates and the corporates now will bring back the fat cattle back to the market. I want to tell you, where will this money go once the corporate structures get into Nebraska to feed the cattle? You think the money is going to stay here? Most of the corporates are coming from out state of Nebraska and that money then will go to that state, wherever it is. It will not stay in Nebraska and that's what is important in Nebraska, to save and keep that money in Nebraska and this is what I really object to is to take the cattle industry out of Initiative 300 because I can see the family farms expanding. And in my particular district there is a lot of cattle feeding going on and we've got some terrific large ones. The big large one southwest of Seward is one in point. I can remember back in the early '50s that particular institution was borrowing \$1 million to finance their operation. Now it is a family corporation. It is handled by two sons and the father now is elderly and is not able no more, but they are still operating and they are doing a good job. We have another operator...

SPEAKER NICHOL: One minute.

SENATOR SIECK: ...that's doing work up here at York and I just called him yesterday and he is doing contract feed for individual farmers and I checked and there is nothing wrong with this. It is just hiring somebody to do your work for you and you can't tell me that is a corporation. I know that there is speaking that that's against the corporate law and I contest this and I wouldn't be afraid to take it to court. Now you talk about the poultry industry. Why did Waldbaum go to Denver, or to Colorado? They didn't go there because of Initiative 300. They went there because the market was there. I can recall when I was in the egg business. The eggs went to Denver and there is a market there and they wanted to get closer to the market. When