

thing than market value. That is the answer to your question.

SENATOR HIGGINS: Now that's a lot...I mean, that was a lot more than I wanted. But I wanted to know specifically did the banking department have guidelines? Now when you talk about assessed value and market value supposedly supposing to be the same, I don't know if that is true or not. I know it isn't in my county. I just wanted to clear that up whether or not the Banking Director does have these guidelines or not and I would appreciate your telling me that you think he does have some guidelines to go by. Thank you, Senator DeCamp.

SPEAKER NICHOL: Senator DeCamp.

SENATOR DECAMF: Well, I would like to continue that explanation because it is kind of important. Once upon a time a couple months ago fair market value and assessed value meant the same thing. By virtue of legislation you have passed, I believe LB 30, with respect to agricultural land, assessed value, which is the term used in the bill, may only mean 40 percent of actual value. I don't know what it means. It depends on what we finally establish it each year at. At this time supposedly it means 40 percent because that was what supposedly we continued on. So, theoretically, you could say the bill is going the opposite direction of what it was originally intended to. That is my concern with it. Now I think you could amend the bill and I think you could use the term "fair market value" or something like that in place of assessed value and I would just throw out an idea if maybe we just pass over it and Senator Chambers and Senator Eret get together because I think you could still alter that bill to accomplish Senator Eret's purpose and maybe accomplish a little good. But as it is now with the change in assessed value and market value being two different animals, you may create more problems than you solve. So I would suggest you amend the bill if you are going to keep it and maybe just pass over it today.

SPEAKER NICHOL: Senator Lamb, please.

SENATOR LAMB: Mr. President and members, I guess I don't see the point that people are trying to make in regard to Amendment 4. The bill is merely trying to set a floor under which the land cannot be valued in order to declare a bank