

want to say. that for sure. I think one of the company representatives said they had no objection. My concern was get the word Nebraska out of there so they don't think that it is a shell game, or that they've got this...I mean maybe it is a shell game, but I just don't want to see the public deceived into thinking that the state has anything to do with it as far as backing up the insurance companies and that we are going to bail them out. Thank you.

PRESIDENT: Senator Barrett, do you wish to be recognized on the Conway amendment?

SENATOR BARRETT: Yes, Mr. President and members, I appreciate the attempt at levity on the part of Senator Conway. I also appreciate the fact that he did not share this amendment with me prior to this point. I can understand the fact that there might be some misunderstanding about the similarity between the NDIGC and the Guaranty Fund. I tried to point out yesterday that they are not parallel. On the other hand, I don't even remember, Senator Conway, what the name was that you are trying to change, In Lieu of Tax...Senator Conway, may I ask you again the name that you are attempting to change this to. In Lieu of Tax...

SENATOR CONWAY: The original name was the Nebraska Property and Liability Insurance Guaranty Association, as well as the partner association which was called the Nebraska Life, Health Insurance Guaranty Association. My proposed name change is to change those to be called the In Lieu of Tax Insurance Company Bail Out Property and Liability Insurance Guaranty Association, and the In Lieu of Tax Insurance Company Bail Out Life and Health Guaranty Association.

SENATOR BARRETT: Well, I guess I would respond simply by saying that that, in my opinion, is an absolutely ludicrous amendment, absolutely. I have no particular objection to changing the name, ladies and gentlemen. I believe these names were submitted and adopted simply for convenience sake and at the time, ten years ago, they seemed appropriate. If the body wants to change the name, so be it. But I would certainly have to stand in opposition to the Conway amendment.

PRESIDENT: Senator Vickers, do you wish to speak on the Conway amendment?