

I would just urge you not to kill this bill at this time.

PRESIDENT: The Chair would interrupt debate to announce that we a number of guests in the balconies who need to be introduced. Fifty sophomores and their sponsor, Mr. Mark Schultz of North High School, Omaha, are in the south balcony, I believe. No they are not either. They must be over here. And they are guests of Senator Lynch and Senator Chambers. They are from the American Government Class of North High School in Omaha. And Senator Eret has 12 eighth graders from District 25 of Crete and teacher with them in the north balcony, and also in the Lincoln area, from the Lincoln area are 30 Soil Conservation Auxiliary members with Peggy Spike, President, with them. We welcome you all to the Legislature this morning. Stand and be recognized. We are speaking on the motion to indefinitely postpone LB 38. Senator Labedz, and then Senator DeCamp.

SENATOR LABEDZ: Thank you, Mr. President, and members of the Legislature, this is probably one of the most difficult votes I am going to have to take but I am going to support the kill motion on the property tax relief bill, LB 38. As I said before on this floor, for nine years I have been trying and hoping that we would all agree on some sort of package for property tax relief, but I certainly don't believe the amendment that is coming up that is introduced by Senator DeCamp and Senator Hefner and Senator Lamb is the way to go. We are going to increase the sales tax by one cent and in 1986, according to Senator Lamb's handout, we will be collecting \$102.2 million in sales tax...at a cost of \$102.2 million for this package and yet the people in my district in a majority of the Omaha residential area will be receiving very little benefit. Probably the most important amendment we had on this floor was Senator DeCamp's amendment for the 30 percent and the \$300 cap. I also voted for Senator Nelson's amendment because it was a compromise of 20 percent and it still was not as much as I thought would be necessary for good property tax relief but, of course, that, of course, failed and now we are coming up with one that is 15 percent with an \$800 cap. I figure in my district most of the people that live in their homes and have maintained their homes for fifty, sixty years and some of them, my home is ninety years old, so taxes have been paid on that for ninety years, but yet the property tax relief would be less than \$100 and the one cent increase in the sales tax will probably amount to more than \$100 for a