

and I think that's important that you realize this. This action could also be an impairment of contract and also be violative of Section 16 of Article I of the Nebraska Constitution. If the State of Nebraska impaired the credit of any of its municipalities or political subdivisions or state agencies on a retroactive basis, we believe that action will seriously affect the ability of those governmental subdivisions to sell their bonds at a reasonable rate. He goes on and points out the fact that the City of Lincoln in the past have sold, have financed improvements for the State of Nebraska including the State Office Building, at the tune of 20 million; Nebraska Game and Parks Building, a million and three-quarters; the Nebraska ETV Commission Building, 4.5 million and the State Office Building in Omaha at 7.5 million. Now the final paragraph of this letter in case you haven't read it yet, let me read it for you. "LB 691 would in our opinion, if passed, probably preclude the State of Nebraska from financing the proposed Commonwealth Savings settlement with a bond issue in the amount of \$20 million as proposed." So we might keep that in mind, also. Thank you.

PRESIDENT: Before I ask Senator DeCamp to close let me clear up another couple of lights here. Senator Vickers, did you wish to speak on this amendment? Okay. Then I'm going to ask...allow Senator DeCamp to close.

SENATOR DECAMP: Mr. President, I would like to address the objections raised and then add some additional information. I believe it is a matter of record which cannot be denied that the Governor's office, the Banking Director's office, "Mo" Miller and any number of senators in this body interested in this issue, in other words, the Commonwealth issue, made strong clear-cut, unequivocal representations to myself and a significant number of legislators in here that this issue would be addressed and we would be doing something on this matter. In other words, meetings as I understand it were held with the county officials, with the city officials. Promises were made. On the basis of those promises enough votes were obtained to pass a resolution. If that was not intended, then rest assured my vote and the vote of many others I suspect on the Commonwealth resolution was not intended either. At the present time the original theory of 20.5 million as a tort settlement is out the window and you'd better face up to that. You've got a guaranteed probably 8.5 million. You're hanging out for