

SENATOR HANNIBAL: Mr. Speaker and members, I'm going to rise to oppose the amendment. It is not a matter of opposing the percentages or the caps, but I'm going to oppose the amendment because I am opposed to the bill. I'm opposed to the bill because of a rebate with a cap involved, I feel, is going to be inequitable to the people of Nebraska. Senator DeCamp started off with his amendment of a cap, and Senator Lamb agreed that we should have a cap on the amount of property tax we rebate back to people because in some cases it would be very, very large amounts of money, large companies is what I think Senator DeCamp pointed out to you. My argument is going to be that you don't have to be a large company, you don't have to have a very large cap to find an awful lot of inequities in this kind of a bill. As a matter of fact I, as a small businessman, would stand to gain a significant amount of property tax relief under either cap, whether it be Senator Lamb's cap, or Senator DeCamp's cap, or Senator Nelson's cap, which ever one you want to look at. I have had handed out to you, and I wish that you would take a chance to look at this, I have a summary sheet on the first page of some taxes that I pay, property taxes that I pay. I have included then the property tax statements that I pay in property taxes through five different companies. All five companies I am a principle of. As a matter of fact I am a partner in all five companies, equal partner, except for one. My point is that I, as an individual, am an owner of all five companies. Now I tried to put a chart out on the front page and I really hope that you'll take a look at it quickly because it does have the DeCamp amendment figures for me and how they would relate to me. On the top area, the 25 percent rebate, and it shows you what the total rebate would be under my property tax structure. You can see over there what my total property tax is, and how it would affect me. That top area, by the way though, is only if I own all my property under one name I will be able to get the maximum cap, whether it be \$300 or \$1,000 or \$100. But because I own my property in five different entities, five different companies, I am going to be able to get five times whatever the cap you want to place, whether it be \$1,000, \$300 or \$100, I'm going to be able to get five times that amount. That is only because I only have five companies right now. Now they were never set up for property tax evasion or avoidance. They were set up because they were different types of operations. But, nonetheless, there are five different entities involved. I point out to you that I have