

amendment. All those in favor vote aye, opposed nay.
Record, Mr. Clerk.

CLERK: 16 ayes, 0 nays, Mr. President, on adoption of
Senator Lamb's amendment to the committee amendments to the
bill.

SPEAKER NICHOL: The amendment is adopted. Do you have
something further?

CLERK: Mr. President, I now have a series of amendments by
Senator DeCamp. Senator, do you...Mr. President, the
amendment that Senator DeCamp wishes to offer...Senator, am
I to assume then you want to withdraw the others?

SENATOR DECAMP: Yes.

CLERK: Okay. Mr. President, Senator DeCamp's amendment is
on page 1006 of the Journal.

SENATOR DECAMP: Mr. President, this is an amendment that
would go back substantially to what we had for one brief,
shining moment about a week ago. A 25 percent rebate, up to
a maximum of \$300. You will remember the way the bill
originally came to the floor, it was 10 percent, open-ended.
By now you have had ample opportunity to see that that
proposal would have given about \$30 million to the 300,000
homeowners of the state, and then would have given
considerably more than that sum to a very small number of
fairly large business and property taxpayers. You adopted a
concept, after considerable debate, of putting a cap on the
amount. That, at least, prevents most of the absolute give
away of the \$100 million to just a very narrow group of
fairly wealthier individuals and taxpayers. Now what my
proposal does, if I were just going to summarize it in its
simplest form, is to provide about a one-fourth rebate or
elimination of property tax for roughly 98 percent of the
300,000 property taxpayers in the State of Nebraska, the
homeowners. By having a cap at \$300 you prevent dissipating
all your funds to a narrow group of people. I'm going to
hand out something right now, they are handing out some
figures. By the way I'd like you to look at some of those
figures. The reason for those figures is they are the
latest research done by the Revenue Department. They show
you how much a penny will raise, how much the various
percentages will cost. Most important they show you which