

that is what is going to happen in a year or two because it won't do any good to throw a Class I into a Class II or III school and say we're going to get all of this valuation. I don't care what kind of a bill we pass pursuant to Amendment 4, the money is not going to be there. When it is on the basis of actual...

SPEAKER NICHOL: I'm sorry.

SENATOR SCHMIT: ...value or whether it is on the basis of earning capacity. So I would move for the adoption of the amendment.

SPEAKER NICHOL: Senator Schmit, you were not through with your time. I inadvertently touched it. But it's all right if you want to quit.

SENATOR SCHMIT: Well, you are very kind, Speaker Nichol. I would just like to say again the amendment provides briefly no more than one-third of the support of schools from property taxes. I would hope you would support the amendment.

SPEAKER NICHOL: Thank you. Senator Landis, then Senator Rod Johnson.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, I have a lot of sympathy for the goals of Senator Schmit, serving on the Revenue Committee, trying to bring about any number of them. I intend to help, on the basis of other forms of legislation, to effectuate those goals this year and next. It is with respect that I differentiate myself from the use of this bill to achieve those goals at this time. I'll try to get to them. I'll try to get to them this year and next, but I think the body said with the last vote that it is time to move the bill. That is what I'm prepared to do. I'm going to vote no on the Schmit amendment.

SPEAKER NICHOL: Senator Rod Johnson.

SENATOR R. JOHNSON: Mr. Speaker, members, I rise of course to support what Senator Schmit is attempting to do. I think that it gets to the heart of the problem that I see, that is tax inequities, if that is what we want to talk about with this legislative bill. As a farmer and also Chairman of the