

has been, as the Supreme Court said in the Kearney Holiday Inn case, substantially lower than the established values or the current values for other kinds of property? Is the established value to be the kind of values that the Revenue Committee will establish through its own statutory language which is implementing Amendment 4? We all know that we do intend these days to treat agricultural and ranchland differently for valuation purposes than other properties. Now is it right, is it fair for property which is being treated differently for valuation purposes to then receive special treatment in effect for the financing of the education of children in high schools who happen to come from that property? Why should that property be treated differently from commercial property or residential property more importantly in the Class I towns and villages that reside, that are in the area? In any event, I believe that the amendment is poorly conceived and ought to be disallowed.

PRESIDENT: Senator Haberman, do you wish recognition? Oh, excuse me, Senator. There is an amendment on the desk we have to take up.

CLERK: Mr. President, Senator DeCamp would move to amend his own amendment by striking the words "agricultural land" where used and inserting "taxable property".

PRESIDENT: Senator DeCamp.

SENATOR DECAMP: Mr. President, Senator Vard Johnson raised three objections. Number one, he said this refers to agricultural land and there is other property than agricultural land. Agreed completely. Therefore, change the words "agricultural land" to "taxable property". That's all the amendment does. He suggested established value. If he wants we can put in legislative intent. We're talking about of course assessed value. If he wants to change those words to assessed value I'd be happy. The real issue is whether you want to use this concept or this method, uniform taxation, uniform reimbursement and for the first time, as far as tax equity, getting that problem at least addressed, getting the free high tuition issue solved. That's the issue, but since he has raised that objection I'd be happy to offer that amendment and that removes at least 60 or 70 percent of his objections.